

APPLEBY

GLOBAL SERVICES

SEYCHELLES





ABOUT APPLEBY GLOBAL SERVICES

APPLEBY GLOBAL SERVICES (AGS) IS ONE OF THE WORLD'S LEADING CORPORATE AND FIDUCIARY SERVICE PROVIDERS. OUR GLOBAL TEAM OF EXPERTS ADD VALUE AND DELIVER OPERATIONAL EXCELLENCE TO PUBLIC AND PRIVATE COMPANIES, FINANCIAL INSTITUTIONS AND PRIVATE INDIVIDUALS.

AGS provides expert Corporate and Fund Administration, Regulatory and Financial reporting, and Fiduciary services. Our dedicated team of experienced professionals work to fulfil our priority of delivering an unmatched value proposition to clients with the operational excellence that they seek.

We have offices in seven highly regarded, well-regulated global locations that enable us to deliver a globally integrated range of services. Our office locations include the key international jurisdictions of Bermuda, the Cayman Islands, Jersey, Mauritius, and the Seychelles, as well as the international financial centres of Hong Kong and Shanghai.

AGS' dedicated team of experienced professionals work closely with Appleby's legal specialists to provide our clients with an integrated legal and fiduciary offering.

SEYCHELLES

Seychelles is an Independent Indian Ocean island located between mainland Africa and Asia strategically located to service the European, Asian, Middle Eastern and African markets. The Seychelles offshore financial services industry has experienced a significant increase in know-how, business volumes and international profile based on its strategy of striking an effective balance between sound regulatory practice and the marketplace. Seychelles offers different products including IBCs, Trusts, Foundation, Company Special Licenses, and PCC amongst others.



The Seychelles offshore financial services industry has grown substantially and the jurisdiction is now well and truly on the offshore map.

REGULATOR

The Financial Services Authority, Seychelles (FSA) is the autonomous regulatory body responsible for the non-bank financial services in the Seychelles. Established under the Financial Services Authority Act, 2013, the Authority is responsible to license, regulate, enforce regulatory and compliance requirements, monitor and supervise the conduct of business in the non-bank financial services sector in Seychelles. These regulated activities are Fiduciary Services, Capital Market & Collective Investment Schemes and Insurance. The Authority is also responsible for the regulation of the International Trade Zone activities, gambling activities (casinos, slot machines and interactive gambling), hire purchase and credit sales activities and the registration of International Business Companies, Foundations, Limited Partnerships and Trusts in the Seychelles.

TRANSPARENCY

FSA is member of the International Association of Insurance Supervisors (IAIS) in respect of insurance business and is an associate member of the International Organisation of Securities Commission's (IOSCO) Objectives and Principles of Securities Regulation. The Seychelles is also committed to the work of the OECD's Global Forum on Transparency and Exchange of Information for Tax Purposes (this includes Automatic Exchange of Information (AEOI) and Exchange of Information on Request (EOIR)) and the OECD/G20 Inclusive Framework on Base Erosion and Profit Shifting (BEPS). Seychelles is featured as having met the requirements of Action 5 of the BEPS standard. The Seychelles is also a member of the Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG). ESAAMLG is a FATF-style regional body committed to combat money laundering by implementing the FATF Recommendations and assesses countries implementation of FATF's 40 Recommendations. Following the second round of the Mutual Evaluation Assessment, Seychelles emerged largely compliant. Seychelles is taking more initiatives to bring in more transparency and has recently modernised its legislations with regards to combating money laundering and terrorist financing as well as proper record keeping and filing of beneficial ownership.

INDUSTRY STRENGTH

Seychelles' location has proven to be a significant advantage in servicing the European, Asian and African markets. Since its commencement in 1994, the Seychelles offshore financial services industry has grown substantially and Seychelles is now well and truly on the offshore map. The tax-exempt Seychelles international business company (IBC) has enjoyed significant success. The success of the Seychelles IBC has led the jurisdiction into more value-added areas of offshore business, including CSLs, Protected Cell Companies, Limited Partnerships and Mutual Funds.

REGIONAL & GLOBAL CONNECTIONS

Seychelles is a member of various global and regional organisations. It is a member of the Commonwealth, the Organisation of the African, Caribbean and Pacific Group of States (OACPS), African Union, Indian Ocean Rim Association and Common Market for Eastern and Southern Africa (COMESA).

REGULATORY ENVIRONMENT

The legal system in Seychelles is derived from English Common Law, the civil law and the 1993 Constitution. Civil law is based on the French Napoleonic code but adapted for the Seychelles and referred to as the Civil Code of Seychelles. Both criminal and procedural law is largely based on British systems of law.

The main regulatory instruments include Companies, Partnerships and Trusts legislation as well as specific business sectors such as Insurance, Banking and Investments. The FSA complements legislation with prudential regulation and guidance to all sectors of the economy.

Appleby Global Service is regulated by the FSA as an International Corporate Service Provider, Trust Services Provider and Foundation Service Provider for provision of Corporate, Trust and Foundation services.

OUR SERVICES

FORMATION & ADMINISTRATION SERVICES

Our team of experienced corporate services professionals provide responsive and director led tailored solutions, from entity formation to corporate administration, based on our clients' needs and the industry in which they operate.

We work with clients from every industry and sector, from Banking and Financial Services to Energy, from Insurance and Reinsurance to Transportation and Logistics as well as Technology, Innovation and eGaming. Consistent with our priorities of providing operational excellence, AGS has an expert for wherever your business operates, that will guide you through the nuances of making your corporate secretarial service more than just a regulated service provider.

FIDUCIARY SERVICES

We oversee corporate governance processes including the provision of independent director, partner and trustee services as well as conflict advisory, ensuring industry best practice and, where necessary, compliance with economic substance requirements. Our experts facilitate our clients' international growth strategies and provide the knowledge to do it in a cost effective manner, with flexibility and speed.

To maintain operational excellence, we strive to provide accountability to both our clients and our company. Therefore, our directors and managers are internally assessed to ensure their experience and skill is appropriate for the proposed role and their commitments are monitored centrally to ensure ongoing availability to our clients.

FUND SERVICES

We provide administration, investor relations and financial reporting services for closed ended structures in all our locations. We focus on those funds investing in established asset classes, with a small number of sophisticated private client, institutional and sovereign wealth investors.

In each of our key fund jurisdictions, AGS in collaboration with market-leading legal specialists from our affiliated law firm Appleby, provides fund clients with an integrated and responsive fund services and legal solution for all their fund needs.

REGULATORY & COMPLIANCE SERVICES

Our qualified and experienced compliance and regulatory professionals will assist you with fulfilling reporting requirements for Automatic Exchange Of Information (AEOI) such as FATCA and CRS, Economic Substance reporting, as well as compliance reviews for Anti-Money Laundering (AML) regulations internationally.

ACCOUNTING & FINANCIAL REPORTING SERVICES

Our financial reporting and accounting services is backed by a team of professionally qualified experts with multi-jurisdictional experience who collectively provide high quality services. We add value with knowledge and scalable management reporting systems solutions.

Our core services include accounting and book keeping, financial reporting (IFRS and GAAP), management information, assistance with external audit and treasury management.

KEY CONTACTS



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