

APPLEBY

GLOBAL SERVICES

BERMUDA





ABOUT APPLEBY GLOBAL SERVICES

APPLEBY GLOBAL SERVICES (AGS) IS ONE OF THE WORLD'S LEADING CORPORATE AND FIDUCIARY SERVICE PROVIDERS. OUR GLOBAL TEAM OF EXPERTS ADD VALUE AND DELIVER OPERATIONAL EXCELLENCE TO PUBLIC AND PRIVATE COMPANIES, FINANCIAL INSTITUTIONS AND PRIVATE INDIVIDUALS.

AGS provides expert Corporate and Fund Administration, Regulatory and Financial reporting, and Fiduciary and Family Office services. Our dedicated team of experienced professionals work to fulfil our priority of delivering an unmatched value proposition to clients with the operational excellence that they seek.

We have offices in seven highly regarded, well-regulated global locations that enable us to deliver a globally integrated range of services. Our office locations include the key international jurisdictions of Bermuda, the Cayman Islands, Jersey, Mauritius, and the Seychelles, as well as the international financial centres of Hong Kong and Shanghai.

AGS' dedicated team of experienced professionals work closely with Appleby's legal specialists to provide our clients with an integrated legal and fiduciary offering.

BERMUDA

Bermuda is one of the world's leading financial centres, and one of the largest re/insurance markets, with a long history of providing sophisticated financial and professional services to international businesses while maintaining a respected track record of transparency and regulatory effectiveness.

Bermuda is located a short flight from New York, Miami and Toronto. With its close proximity to key international financial centres, its collaborative public-private business environment and an independent regulator, Bermuda is one of the most attractive jurisdictions to both companies and individuals. Bermuda is a highly respected financial centre, recognized worldwide for its standards of compliance, regulation, transparency and infrastructure.

WORLD RESPECTED REGULATOR

The Bermuda Monetary Authority (BMA) which was established over 50 years ago has created a robust regulatory regime that provides the protection and clarity required to fulfil the highest international standards, attracting business and innovation from around the world.

TRANSPARENCY LEADER

Bermuda has 41 bilateral Tax Information Exchange Agreements (TIEAs), more than 125 multilateral treaty partners, US FATCA reporting requirements and OECD Common Reporting Standards.

INDUSTRY STRENGTH

As a global financial centre, Bermuda is known for its world-class talent in the legal finance, accounting, re/insurance and international business sectors.

Bermuda is home to the global insurance and reinsurance (re/insurance) industry, with billions in claims paid each year to individuals and businesses in countries around the globe. Commercial and captive insurance, life and annuity insurance, insurance-linked securities (ILS), FinTech, InsurTech, and the life sciences all combine to make re/insurance the island's powerhouse.

Bermuda has always been at the forefront of creating innovative solutions to industry issues, from the world's first captive or mortality bond to insurance-linked securities. Bermuda has more recently also led in digital assets business legislation.

GLOBAL CONNECTIONS

Bermuda's privileged position in the global economy and close economic, political, and cultural ties with its international trade partners, such as the U.S., Canada, U.K., Asia and the E.U. make it a key player in the international stage.

REGULATORY ENVIRONMENT

Bermuda's legislative system is drawn largely from that of England and has existed since 1609. The legislative bodies are the House of Assembly and the Senate. Legislation must be introduced in the House of Assembly and ultimately passed by the Senate.

The court system is modelled on that of England & Wales with a Magistrates' Court, Supreme Court and Court of Appeal. The Judicial Committee of the Privy Council is the court of last resort in the appeals process.

A transparent regulatory framework exists in Bermuda for the international financial sector, in line with international best practices; the application and enforcing of these frameworks is done by Bermuda Monetary Authority (BMA) in both a sensible manner and in a firm but fair manner. The BMA's supervisory methodology is risk-based, ensuring standards are appropriately calibrated to domestic or international markets, and resources are applied to those market players who pose the greatest risk.

The main regulatory instruments include Companies, Partnerships and Trusts legislation as well as specific business sectors such as Insurance, Banking and Investments. The BMA complements legislation with prudential regulation and guidance to all sectors of the economy while working closely with Government, the Accountant General and the Registrar of Companies.

Appleby Global Service (AGS) is regulated by the BMA as a Corporate Service Provider and as a Trust Business; additionally, AGS is sponsored by the Bermuda Stock Exchange (BSX).

Furthermore, our qualified team members are regulated by their own self-regulated professional bodies such as the Bermuda Bar, STEP, CPA or the CGI.



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OUR SERVICES

FORMATION & ADMINISTRATION SERVICES

Our team of experienced corporate services professionals provide responsive and director led tailored solutions, from entity formation to corporate administration, based on our clients' needs and the industry in which they operate.

We work with clients from every industry and sector, from Banking and Financial Services to Energy, from Insurance and Reinsurance to Transportation and Logistics as well as Technology, Innovation and eGaming. Consistent with our priorities of providing operational excellence, AGS has an expert for wherever your business operates, that will guide you through the nuances of making your corporate secretarial service more than just a regulated service provider.

FIDUCIARY SERVICES

We oversee corporate governance processes including the provision of independent director, partner and trustee services as well as conflict advisory, ensuring industry best practice and, where necessary, compliance with economic substance requirements. Our experts facilitate our clients' international growth strategies and provide the knowledge to do it in a cost effective manner, with flexibility and speed.

To maintain operational excellence, we strive to provide accountability to both our clients and our company. Therefore, our directors and managers are internally assessed to ensure their experience and skill is appropriate for the proposed role and their commitments are monitored centrally to ensure ongoing availability to our clients.

WEALTH STRUCTURING & FAMILY OFFICE SERVICES

Certain circumstances require various services from providers and managers that range from corporate to trusts and estate services, or access to a variety of financial services experts. AGS is all about helping you achieve asset security and financial independence for you and your successors. AGS values quality and integrity and is committed to discreetly delivering to you the expertise and knowledge that you need, while keeping the privacy that the future of your financial security deserves.

Our team of experts will advise you on the best structure capable of meeting your specific goals and will assist you in putting all the pieces together. We set up and manage trusts, funds and both single or multi-family offices that help keep secure the rewards of your operating business, investments, real estate assets, private recreation vehicles and intellectual property interests.

FUND SERVICES

We provide administration, investor relations and financial reporting services for closed ended structures in all our locations. We focus on those funds investing in established asset classes, with a small number of sophisticated private client, institutional and sovereign wealth investors.

In each of our key fund jurisdictions, AGS in collaboration with market-leading legal specialists from our affiliated law firm Appleby, provides fund clients with an integrated and responsive fund services and legal solution for all their fund needs.

REGULATORY & COMPLIANCE SERVICES

Our qualified and experienced compliance and regulatory professionals will assist you with fulfilling reporting requirements for Automatic Exchange Of Information (AEOI) such as FATCA and CRS, Economic Substance reporting, as well as compliance reviews for Anti-Money Laundering (AML) regulations internationally.

ACCOUNTING & FINANCIAL REPORTING SERVICES

Our financial reporting and accounting services is backed by a team of professionally qualified experts with multi-jurisdictional experience who collectively provide high quality services. We add value with knowledge and scalable management reporting systems solutions.

Our core services include accounting and book keeping, financial reporting (IFRS and GAAP), management information, assistance with external audit and treasury management.

LISTING SERVICES

We understand that our clients may seek to list their structures to widen the investor base and provide liquidity; we are well placed to support these activities as we have a pre-existing understanding of their structures through the financial reporting, administrative and legal services we provide to them.

We focus on the heavy lifting of preparing and submitting documents, as well as serving as a channel of communication with regulators, providing you with the time required to build and maintain your investor base.

Additionally, we provide PRTA services for Bermuda and Cayman companies holding a Hong Kong listing.

KEY CONTACTS



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